

AGA Monthly Meeting
Minutes for September 9, 2004
11:30 AM to 1:00 PM
Ward Meade Park

President Walt Darling called the meeting to order at 11:45 AM. Total attendance was 38, with 19 members and 19 guests. The out-of-town guests came from Johnson County, Atchison, and Lawrence. One Washburn student attended.

Dennis Moss, CIA was the speaker. He is the Director for University Internal Audit at the University of Kansas. The topic was Internal Controls: A practical Guide to Help Ensure Financial Integrity. He stated that internal control is owned by and the responsibility of management. Top management sets the 'tone' for good internal controls. To control activities there must be good policies and procedures, separation of duties and proper safeguards. The fraud triangle of Motive, Rationalization and Opportunity can be broken by removing the Opportunity side. Major elements of internal control are attitude and involvement of top management, documentation, training, security and separation of duties. Mr. Moss' life experiences in auditing provided example of each type of internal control failure. One hour of CPE was issued.

Other business included, 1) The presentation of the National AGA Gold Award to Randy Bailes for a year well done. 2) Randy Bailes presented appreciation awards to Shirley Hollis and Carolyn Brock for being on the Board last year. 3) National AGA is working on a name change to reflect more correctly the membership of the organization, with the keeping of AGA.

Respectively submitted,

Carolyn Brock