

**Outlook for the State General Fund  
Legislature's Final Approved Budget**

*(Dollars in Millions)*

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
Beginning Balance	\$ 327.5	\$ 290.4	\$ 170.7	\$ (53.1)
Revenue from Taxes	4,595.2	4,749.2	4,939.2	5,136.7
All Other Revenue Sources	92.4	74.7	68.9	69.2
<b>School Finance Revenues</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
KDOT Transfer	--	--	(51.5)	(167.0)
KDOT Bond Payment	--	--	(8.0)	(11.0)
KDOT Loan Repayment	--	--	(32.5)	(30.9)
Colorado Water Litigation Settlement	--	20.2	--	--
27th Paycheck	--	32.7	--	--
Total Available	\$ 5,015.1	\$ 5,167.2	\$ 5,086.8	\$ 4,943.9
Expenditures	4,724.7	4,822.0	4,996.5	5,139.9
<b>School Finance Legislation *</b>	<b>--</b>	<b>141.9</b>	<b>70.2</b>	<b>48.1</b>
KPERS Rate Increase (State & School)	--	--	30.0	30.0
KPERS Bond Payment Increase	--	--	5.0	11.6
SRS & Aging Caseload Increases	--	--	50.0	50.0
SB 345 Completion	--	--	8.9	--
Pay Plan Annualization	--	--	11.9	--
27th Paycheck	--	32.6	(32.6)	--
Total Expenditures	\$ 4,724.7	\$ 4,996.5	\$ 5,139.9	\$ 5,279.6
<b>Ending Balance</b>	<b>\$ 290.4</b>	<b>\$ 170.7</b>	<b>\$ (53.1)</b>	<b>\$ (335.8)</b>
<i>As % of Expenditures</i>	<b>6.1%</b>	<b>3.4%</b>	<b>(1.0) %</b>	<b>(6.4) %</b>

Totals may not add because of rounding.

\* FY 2005 reflects new estimates for school finance.

FY 2006 reflects initial \$125.2 M for HB 2247 and new estimates for school finance, but does not include Skills for Success.

FY 2007 reflects anticipated growth in property taxes, base state aid costs, LOB growth, and special ed.

FY 2008 reflects anticipated growth in property taxes, base state aid costs, LOB growth, special ed, and CPI.

Amounts for FY 2007 and FY 2008 do not likely reflect all costs associated with HB 2247.

**Outlook for the State General Fund  
If School Finance Had Been Financed**

*(Dollars in Millions)*

	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2007</u>	<u>FY 2008</u>
Beginning Balance	\$ 327.5	\$ 290.4	\$ 312.7	\$ 300.9
Revenue from Taxes	4,595.2	4,749.2	4,939.2	5,136.7
All Other Revenue Sources	92.4	74.7	68.9	69.2
<b>School Finance Revenues Year 1</b>	--	<b>141.9</b>	<b>141.9</b>	<b>141.9</b>
<b>School Finance Revenues Year 2</b>	--	--	<b>70.2</b>	<b>70.2</b>
<b>School Finance Revenues Year 3</b>	--	--	--	<b>48.1</b>
KDOT Transfer	--	--	(51.5)	(167.0)
KDOT Bond Payment	--	--	(8.0)	(11.0)
KDOT Loan Repayment	--	--	(32.5)	(30.9)
Colorado Water Litigation Settlement	--	20.2	--	--
27th Paycheck	--	32.7	--	--
Total Available	\$ 5,015.1	\$ 5,309.1	\$ 5,440.8	\$ 5,558.1
Expenditures	4,724.7	4,822.0	4,996.5	5,139.9
<b>School Finance Legislation *</b>	--	<b>141.9</b>	<b>70.2</b>	<b>48.1</b>
KPERS Rate Increase (State & School)	--	--	30.0	30.0
KPERS Bond Payment Increase	--	--	5.0	11.6
SRS & Aging Caseload Increases	--	--	50.0	50.0
SB 345 Completion	--	--	8.9	--
Pay Plan Annualization	--	--	11.9	--
27th Paycheck	--	32.6	(32.6)	--
Total Expenditures	\$ 4,724.7	\$ 4,996.5	\$ 5,139.9	\$ 5,279.6
<b>Ending Balance</b>	<b>\$ 290.4</b>	<b>\$ 312.7</b>	<b>\$ 300.9</b>	<b>\$ 278.5</b>
<i>As % of Expenditures</i>	<b>6.1%</b>	<b>6.3%</b>	<b>5.9%</b>	<b>5.3%</b>

*Totals may not add because of rounding.*

\* FY 2005 reflects new estimates for school finance.

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FY 2007 reflects anticipated growth in property taxes, base state aid costs, LOB growth, and special ed.

FY 2008 reflects anticipated growth in property taxes, base state aid costs, LOB growth, special ed, and CPI.

Amounts for FY 2007 and FY 2008 do not likely reflect all costs associated with HB 2247.

# State General Fund Ending Balance

(Dollars in Millions)

